

IRE|BS Real Estate Academy

International Real Estate Business School
University of Regensburg

EXECUTIVE MBA IN REAL ESTATE

FINANCE



Executive education that puts you ahead

“The IRE|BS Executive MBA in Real Estate was a great capstone programme even at a later stage in my career. The small group fostered challenging classroom discussions with high-calibre academics and practitioners. Truly enjoyable, but also hard work!”

Wenzel Hoberg
President | Barnhart Capital

“The content of the Executive MBA Real Estate programme reflects the increasingly global nature and connectedness of the market, between mature and developing economies, guided by very experienced academics and professionals.”

Peter Duncan
Board Director | HASSELL

“The Executive MBA in Real Estate course has enabled me not only to update but also to deepen my knowledge. In particular, the stays abroad at excellent partner institutes have broadened my outlook enormously.”

Jörg Kuttig (FRICS)
CEO | JKT Immobilien

“I am still benefiting after the course from the excellent network it provided. The exchange of opinions among participants is crucial both during and after the course.”

Kristina Brockhoff
Authorised signatory and member of the management | Brockhoff & Partner Immobilien

“The sharply increasing capital market focus of real estate companies, as well as listed vehicles such as REITs, have led to strong demand for excellent analysts in the real estate and finance sectors.”

Barbara A. Knoflach (FRICS)
Independent Board Member and Co-Founder | tiny BE and Deal Evolution

“There has been strong progress in the professionalisation of the real estate sector in Germany. Nevertheless, trends in recent years have shown how important selective training is. The programme makes an important contribution towards this, because it helps market operators to prepare and make the right investment decisions.”

Dr. Jürgen Schäfer (FRICS)
Managing Partner | CORESIS Management Business Development



Excellent career prospects

The Executive MBA in Real Estate Finance at the International Real Estate Business School (IRE|BS) opens up attractive career opportunities. It allows you to:

- Further develop and deepen your knowledge through goal-orientated teaching and discussion with top-flight lecturers in attendance days and available in parts as blended learning or completely online lectures available
- Obtain a recognised double-degree: successful participants earn the title “Master of Business Administration (MBA)“ and “Certified Real Estate Investment Analyst (DVFA/IRE|BS)”
- Capitalise on all these benefits and increase your market value significantly

Excellent contacts in the real estate sector

After more than three decades on the market, the IRE|BS Immobilienakademie offers excellent contacts in all sectors of the real estate industry. The IRE|BS Immobilienakademie has supported the foundation of many networks in its role as a pioneer of further education in the real estate industry in Germany. She has accompanied them in their growth since then.

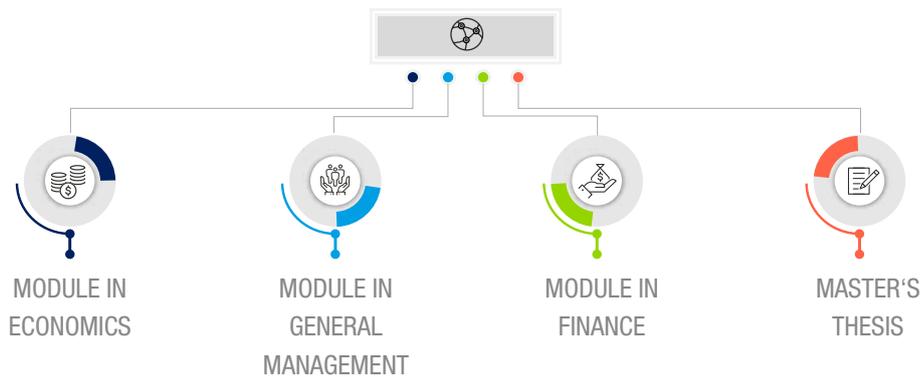
- We will open the doors to one of the most exclusive and most interactive networks in the German real estate industry for you. People who complete the course are eligible to join IMMOEBS e.V. Specialist regional events, in particular, offer perfect opportunities for networking and in-depth discussion among fellow professionals.
- The IRE|BS International Real Estate Business School, with eight Law and Economics chairs and professorships as well as eleven honorary professorships and professorships-in-residence at the Faculty of Economics at the University of Regensburg, is one of the most renowned real estate teaching and research institutions in Europe. The University of Regensburg is system-accredited by ACQUIN. You also have access to the alumni network of the University of Regensburg IREBS Core e.V.
- The programme is accredited by the Royal Institution of Chartered Surveyors (RICS). With more than 134,000 qualified members in 146 countries, the London-based Royal Institution of Chartered Surveyors (RICS), with its rich tradition, is regarded as the most internationally-renowned professional organisation for real estate professionals. It sets standards for initial training and continuing professional development, as well as for professional practice through a binding code of conduct.
- With over 1,400 members, the German Association for Financial Analysis and Asset Management is the organisation with the largest number of members among German financial analysts. It is a professional association for investment professionals in Germany.





Course summary

GENERAL COURSE STRUCTURE



Interactive Executive MBA in Real Estate Finance

Real estate is a complex asset, and property investment markets have become very competitive. The Executive MBA in Real Estate Finance was designed to give real estate professionals a competitive edge over other market players, providing them with the tools to compete in an international investment world, applying modern financial structures and vehicles. The course is aimed at real-estate professionals who wish to shape the industry sustainably and to gain a better understanding of property finance and investment.

The course consists of three modules: In the economics module, participants learn the fundamentals of real estate and urban economics. The general management module teaches real estate management skills such as negotiation, corporate strategy or innovation management. The finance module links theoretical as well as practical skills to analyse, assess and structure real estate investments on a national as well as an international scale.

The first two modules are taught in English. The third module, which is similar to our programme “Certified Real Estate Investment Analyst“, is currently taught in German in blended learning. In english - hundred percent digital as well.

The course of studies is completed with the Master's thesis, for which a three-month preparation period is provided. Upon successful completion of all modules, the “Master of Business Administration” will be awarded by the Faculty of Economics of the University of Regensburg.

Being a double degree programme, you will obtain the title: “Certified Real Estate Investment Analyst (DVFA/IRE|BS)“.



*You have the opportunity to entitle the double-degree without any further costs.



Enrolment requirements



What is the ECTS?

The European Credit Transfer and Accumulation System (ECTS) is a tool that helps to design, describe, and deliver study programmes and award higher education qualifications. Each learning outcome is expressed in terms of credits. With a student workload ranging from 1,500 to 1,800 hours for an academic year, one credit generally corresponds to 25-30 hours of work.

Of course we accept ECTS credit points earned at other universities inside and outside Germany. Please contact us if you have questions as to whether you are qualified for our MBA programme. We are happy to develop strategies for you to obtain missing ECTS credit points or qualifications.

For all your questions about studying, please contact our programme manager:



Anke Schneider
Phone: +49 (0)6723 9950-30
E-Mail: mba@irebs.de

At the beginning – the economics armour



Programme content

Module in Economics



Module in Economics | 12 days

Regensburg | Eltville

In this module, central economic principles will be taught, which are relevant for executive professionals of the real estate international business. Fundamentals of micro and macroeconomics will not be taught. Attendees are expected to be familiar with them. The lectures build on these basics.

Behavioral Economics

- > Strategic Decision-Making and Bounded Rationality
- > Negotiations and Fairness Preferences
- > Decision-Making Under Uncertainty
- > Deciding for the Future

Casestudy: Country Analysis

- > Using a simple excel tool to develop an own scoring tool for assessing international markets
- > Selecting relevant determining factors
- > Understanding the mechanics and calibrations of a formal scoring tool
- > Developing an international portfolio strategy in a group exercise

Decision-based Game Theory

- > Strategic Decision-Making and Bounded Rationality
- > How Important are Social Preferences?
- > Decision-Making under Uncertainty
- > Deciding for the Future

Demographic Developments and the Real Estate Sector

- > Demographic trends across the globe and their drivers
- > How demographics impact on real estate markets (rental and investment markets)
- > Impacts on different real estate asset classes
- > Strategies to cope with (regional) demographic developments
- > Casestudy and negotiation situation on demographic developments

Global Capital Markets

- > Global Real Estate Transparency Index
- > Office, Retail, Logistics Market Fundamentals
- > Global Capital Flows
- > Fundraising & Dry Powder and Listed Markets

International Financial Markets

- > Economics, Demographics and Finance
- > Current challenges and perspectives
- > Investors, wishes and challenges
- > The four Quadrant Model
- > Global RE Investment Management
- > Challenges in the shared Economy

Internationalisation of the Real Estate Sector

- > Size and dynamics of international real estate markets
- > Drivers for international real estate strategies
- > International capital allocation and migration theories
- > Diversification potential in an imperfect world
- > How to construct a scoring tool

Real Estate Cycles and Forecasting

- > Sources of cyclical behaviour
- > Examples of office market cycles
- > Principles of econometric modelling and forecasting
- > Conceptual models of real estate markets
- > Real life challenges to market forecasting
- > Practical approach to forecasting (exercises)

Real Estate Taxation

- > Tax aspects concerning Asset Deal and Share Deal (acquisition and exit)
- > Selected matters of continuous taxation (holding period)
- > Interest deduction
- > Double tax treaty
- > Various caveats

Sustainable Real Estate

- > Definition, drivers of sustainability, ESG, CSR and GRI
- > Certification systems
- > Climate risk, Cost effectiveness and Green Pay Off

Urban Economics and Real Estate Markets

- > Understanding the interaction between real estate markets and macroeconomics
- > Understanding urban real estate markets
- > Systematic analysis of structural characteristics of real estates
- > Interaction between housing and commercial real estate



General Management – Trained to lead



Programme content

Module in General Management



Module in General Management | 20 days

Regensburg | Eltville

In this module the lectures will focus on the most important themes of management literature, including those which are relevant to international real estate market managers. The content will build on common economic topics; some of these topics should already be familiar to the attendees.

Business Ethics

- > What is ethics?
- > What is ethics good for?
- > What does this mean for me and my company?

Capital Markets

- > Bond Cash Flows, Prices, and Yields
- > Corporate Bonds
- > Competition and Efficient Markets
- > Risk and Return: 94 Years of Investor History
- > Diversification in Stock Portfolios
- > Beta and the Cost of Capital
- > VONOVIA WACC Estimation

Casestudy: Real Estate Investment

- > Feasibility of a real estate investment and its future in decision making
- > Strategic setting for the investor
- > Construction and interpretation of an integrated Cashflow model

Change Management in Real Estate

- > What is Change Management?
- > Create a sense of urgency
- > Get the vision
- > Build guiding teams
- > Empower others
- > Communicate is key
- > Measure wins
- > Case Study Be a change manager

Corporate Governance

- > Setting the scene – A world in transformation
- > Setting the scene – A Corporate Governance Paradigm Shift
- > Corporate Governance - What is it about?
- > Sustainable Corporate Governance – Just a buzz word?
- > Corporate Governance Structures
- > Elements & Mechanisms of Corporate Governance
- > Investors, Stakeholder and Stewardship
- > Transparency & Reporting & Ratings

Corporate Management

- > Theories of management
- > Normative management
- > Strategic management
- > Organizational design

Financial Modelling

- > Application of Excel for Financial Models
- > alstria office REIT-AG “Case Study”
- > Financial Statements alstria office REIT-AG
- > Modelling the forecast Financial Statements of alstria office REIT-AG

Institutional Investments in Real Estate

- > Challenges for institutional real estate investors
- > Investment intentions of institutional investors
- > Tool-kit for structuring a real estate product
- > Current research outlook for a product structure
- > Hands-on: structure your own fund

Intercultural Management and Leadership

- > Psychology of Leadership
- > Psychology of intercultural and group differences
- > Intercultural Management and Social Identity
- > Psychology of Decision Making

International Accounting

- > Reasons for Accounting Differences and Need for Globally
- > The International Accounting Standards Board the
- > Role and Structure of the IFRS
- > Accounting Harmonization in the European Union
- > Concepts and Principles Underlying the IFRS
- > Major Accounting Issues under IFRS

International Real Estate Valuation

- > Standardized and non-standardized valuation methods
- > Valuation parameters
- > Interpretation of valuation results

Leadership

- > Leadership styles and theories
- > Drivers of motivation
- > Communication and conflicts, teams
- > Leading through change

Negotiations

- > Who am I as a negotiator?
- > Difficult negotiations: sharing experiences and peer learning
- > Understanding Strategic Thinking in Negotiations
- > Negotiation exercise through games

Personnel Management

- > Insights into foundations of human resource management
- > Explain the importance of employees as a key resource
- > Applying knowledge on real life case studies

Real Estate Risk Management

- > Knowledge transfer about risk management
- > Brief exercise by application of content
- > Examples with specific calculation

Strategic Management

- > Strategy Process Model
- > Industry Analysis and Generic Strategies
- > Case Study: Skil Saw
- > Implementation
- > Corporate Strategy

Strategic Real Estate Financing in Practice

- > Determining Needs Cash Flow Prediction
- > Funding Instruments, Strategy and Corporate Strategy
- > Strategic Questions in Financing
- > Equity Ratio - Private vs Public
- > Debt Private vs Public, Partner Mix and Debt Structuring
- > Defining and Monitoring Relevant Markets

Technology Management

- > Why Innovation Management?
- > Technology Strategy and Cooperative Technology Strategies
- > Disruptive Technologies

A Combination – In-person Attendance and E-Learning



**Blended
Learning**



Blended learning – the best out of two worlds

With its Finance module as part of the Certified Real Estate Investment Analyst (CREA Blended) intensive course, the IRE|BS Immobilienakademie is striving to achieve a meaningful pedagogical combination of established classroom-based events with modern forms of e-learning. We place great emphasis on combining the advantages of traditional classroom teaching with the greater flexibility of modern e-learning formats. You will be working on case studies online at home, exchanging ideas with other students, virtually and actively discussing them in course rooms. This marries a high degree of individualisation with intensive social exchange with fellow students and lecturers – the best of two different educational worlds, so to speak.

Independent of time and place:

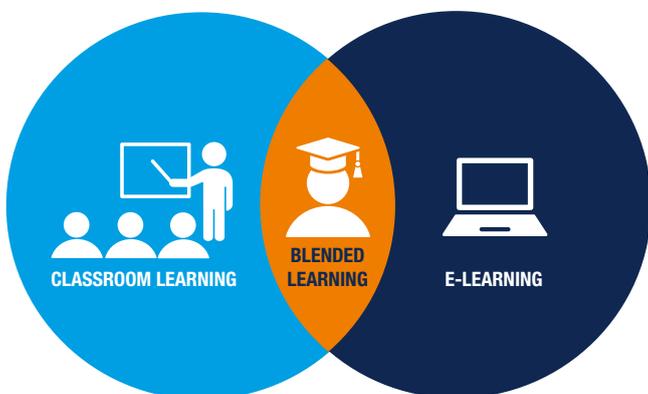
Study during the e-learning phase – whenever you have time and wherever you are.

Exchange:

Engage in discussions with your fellow students and lecturers in the real or virtual world.

Individual learning:

Adapt the e-learning to your own personal pace.



*E-Learning to the extent of x units of 45 Minutes each.

**You have the opportunity to entitle the double-degree without any further costs.



The profit – achieve the best

Content of programme Module in Finance

(Certified Real Estate Investment Analyst)



Module 1 | blended learning : 3 days + online units / digital 47 online units

International Real Estate and Capital Markets

The „Finance Module“ links theoretical as well as practical skills to analyse, assess and structure Real Estate Investments on a national as well as an international scale.



The Module has been developed by IRE|BS Immobilienakademie in close cooperation with the German Association for Financial Analysis and Asset Management (DVFA)

Analysis of Real Estate Markets using external data sources

- > International sources of economic and real estate market data
- > Market and company data
- > Real estate index typology
- > Market, property and company valuation
- > Ratings in the real estate sector

Digitalisation – Big Data

- > Data preparation tools
- > Analysis of mass data

Investment Budgeting

- > Discounted cash flow method
- > Internal rate of return

Investment Vehicles and Investors

- > Typology of direct and indirect real estate investments
- > Characteristics of investor types
- > Classic errors in decision-making models

Quantitative Methods

- > Descriptive statistics
- > Introduction to regression analysis
- > Introduction to cluster analysis

Sustainable Real Estate

- > Components of sustainability
- > Regulatory environment
- > Do sustainable investments pay off?
- > Effects of the EU Taxonomy (ESG)

Online-Tutorial

- > Financial mathematics



Module 2 | blended learning: 2 days + online units / 19 online units

Business Models of Market Participants

Office Investment and Real Estate Asset Management

- > Characteristics of office buildings
- > Suitable office designs
- > Capital market-oriented management of offices

Real Estate Project Development

- > Typology of project development companies
- > Project development processes
- > Developer costings (front and back-door approaches)
- > Practical examples of real estate project developments

Real Estate Service Companies

- > National and international service providers
- > Range of real estate-related services
- > Markets for real estate-related services

Residential Real Estate Companies

- > Features of residential real estate companies
- > Purchasing, management and sales
- > Active asset management

Retail Investment

- > Features of retail property
- > National and international investors
- > Market for retail property investments

Online-Tutorial

- > Area definitions according to DIN 277 and gif



57%



Choice – make decisions



Module 3 | blended learning: 2 days + online units / 32 online units

Real Estate Investments and Analysis



With our Executive MBA Programme in Real Estate Finance you will obtain an additional title „CREA® – Certified Real Estate Investment Analyst (DVFA/IRE|BS)“

Capital Market Law

- > Capital market law
- > Overview of capital market transactions
- > Factoring in real estate capital market law

Closed-ended Real Estate Funds

- > Legal framework
- > Functionality and analysis of closed-ended real estate funds

International Real Estate Valuation

- > Standardised and non-standardised procedures
- > Income capitalisation
- > Discounted cash flow

Open-ended Real Estate Funds

- > Legal framework
- > Real estate funds under investment law
- > Functionality and analysis of open-ended real estate funds

Real Estate Accounting and Valuation

- > Classification of real estate according to IFRS
- > Recognition, valuation and reporting
- > Special features of G-REITs
- > Loss of value (impairment)

Real Estate Bonds

- > Functionality and analysis
- > Real estate companies on the bond market
- > Types and pricing of real estate bonds

Real Estate and Financing

- > Balance sheet liabilities - sources of funds
- > Funding models and structures
- > Current interest rate environment

Real Estate Investment Banking

- > Real estate company on the stock exchange
- > Real estate mergers and acquisitions
- > Portfolio transactions
- > Structured finance
- > Securitisation

Special Funds

- > Development and legal framework
- > Open-ended and closed-ended special AIFs
- > Case studies



Module 4 | blended learning: 4 days + online units / 37 online units

Portfolio Management

Cash Flow Modelling

- > Cash flow analysis in practice
- > Structure and functionality of a cash flow model

Portfolio Theory

- > Fundamentals of portfolio theory according to Markowitz
- > Mean-variance analysis
- > Index models
- > Portfolio selection
- > Quantitative and qualitative approaches
- > Correlation of real estate and other asset classes

Real estate bidding game

- > Team-based simulation of a real estate transaction with data analysis, strategy setting, bidding and a discussion of the results

Real Estate Portfolio Management

- > Interpreting relevant return key figures
- > Quantitative and qualitative investment analysis
- > Portfolio modelling
- > Analysis of real estate portfolios
- > Integration of real estate into capital investment management
- > Real estate portfolio management process
- > Risk diversification in the portfolio
- > Real estate in a multi-asset portfolio

Risk-adjusted Real Estate Valuation and portfolio management

- > Methodological challenges
- > Quantitative methods
- > Real estate rating
- > Fundamental capitalised earnings value instead of market value
- > Risk information in simulation-based valuation and portfolio management systems



Master's Thesis | 3 months

Residence | Place of work

The course of studies is completed with the Master's thesis, for which a three-month preparation period is provided. It may cover topics relevant to the participant's employer, provided these are academically challenging.

Study locations



Eltville: Eberbach Monastery

Rhine-Main – Eltville (Eberbach Monastery)

Kloster Eberbach, or the Monastery of Eberbach, is the headquarters of the IRE|BS Immobilienakademie and location for most of its courses of study. Eberbach Monastery in Eltville is among the most impressive medieval abbeys in Europe. It owes its significance to the Cistercian monks who cultivated vineyards there for 700 years. The abbey was also the backdrop for the filming of Umberto Eco's "The Name of the Rose", which brought it worldwide fame. Wiesbaden is the nearest city. Eberbach Monastery can also be reached easily by direct rail and road links from Frankfurt am Main.



University of Regensburg: Vielberth Building

Regensburg (University Campus)

Some of the lectures of the Executive MBA programmes are held at our alma mater, the IRE|BS International Real Estate Business School at the University of Regensburg. University research and teaching are conducted on the campus at the University of Regensburg, which is located just outside the city centre on a hill to the south of the city.

Because of the city's unique status as "the only authentically preserved large medieval city in Germany" the Old Town of Regensburg with Stadthof has been inscribed as a UNESCO World Heritage Site.



Frankfurt

Frankfurt (City centre)

Frankfurt am Main is one of the most dynamic and international cities in Germany. The financial and trade fair city with its imposing skyline has many contrasts to offer. One of Europe's largest airports ensures excellent transport connections from all parts of the world.

IRE|BS study location in Frankfurt is close to the city centre and offers a wide range of gastronomic delights.



Munich

Munich (City centre)

Munich is the ideal city for part-time study. The metropolis on the Isar is Germans' favourite city and is also at the top of the student rankings. One reason for this is the high quality of life. Most of the study locations in Munich have direct motorway access and good public transport connections.

Blended or fully digital = greater flexibility

Blended Learning

(Combination of classroom and computer-based learning)

In its blended format, the Finance module (of the Certified Real Estate Investment Analyst intensive course) comprises 13 days of in-person attendance and 68 e-learning units. This corresponds to nine networking days in five months and is divided into four modules.

During the e-learning phases, you can organise your lectures yourself via our learning platform and exchange information virtually with your learning community.

The course is offered in Munich and Frankfurt as a blended learning course.

Digital

(One hundred percent online)

All of the course content is available online, and a few lectures are held as live online sessions. The teaching and learning platform is entirely digital, meaning less time away from work while at the same time saving the cost of accommodation and travel to and from the event. This does not mean you have to forego interaction with lecturers and fellow students however, it is simply moved online.

The fully online format and the freedom to choose between German and English as the language of instruction makes it accessible to an international audience – and this creates new opportunities for cross-border exchange and networking, too.

Become part of this international community of real estate experts.





Programme Management

For all your questions about studying, please contact our programme manager:



Anke Schneider

Phone: +49 (0)6723 9950-30

E-Mail: mba@irebs.de

Duration

The course is aimed at working professionals and lasts 15-20 months.

Duration: 15 months

Months 1-11 – lectures

Months 12-15 – Master's thesis

The modules take place in Regensburg, Eltville (near Frankfurt) and Frankfurt (city centre) or Munich (city centre) or digital.

Three months are reserved for the Master's thesis.

With the opportunity to write the two examinations of the Module Finance you're entitled for the double-degree title Certified Real Estate Investment Analyst (DVFA/IRE|BS).

Students spend 52 lecture days at IRE|BS Real Estate. This amounts to 42 networking days. Students will have to work on various assignments inside and outside the classroom.

A course day generally comprises eight to ten 45-minute lectures. These begin at 08:00 / 09:30 a.m. and finish at 05:30 / 07:30 p.m.

If students finished the programme for Certified Real Estate Investment Analysts in the past and obtain missing ECTS credit points or qualifications in another way. It is possible to finish the MBA Finance in a short form in 34 days.

Tuition Fees

€ 21,950 Tuition Fee

€ 20,195 Early bird rate: for bookings until 31 May

€ 20,195 Reduced tuition fees: for graduates of our real estate economist programme and for IMMOEBS e. V. and IRE|BS CORE e. V. members

€ 15,365 Reduced tuition fees: for graduates of our Certified Real Estate Investment Analyst programme
All figures are exclusive of VAT.

The tuition fees do not cover costs for travel, accommodation or meals.

The tuition fees are paid in instalments:

First instalment (20 %)

due 14 days after receipt of the written confirmation of admission

Second instalment (40 %)

at the start of the first module

Third instalment (40 %)

at the start of the second module

All of the course content is available online, and a few lectures are held as live online sessions. You can find the exact dates of the course here:

www.irebs-immobilienakademie.de/crea-en

The IRE|BS Real Estate Academy provides Microsoft Office 365 free of charge to all students for the duration of the lectures.

In special cases your company will pay for this programme.

The expenses for the programme are usually tax deductible.

You will receive your confirmation within a few business days.

Academic Supervision

Prof. Tobias Just (FRICS)
University of Regensburg

Prof. Michael Dowling
University of Regensburg

Prof. Wolfgang Schäfers
University of Regensburg

Selected Lecturers

Lecturers at the Executive MBA in Real Estate Finance programme include:

Daniel Argyrakis
ZAR Real Estate Holding

Stefan Balzer
Catella Real Estate

Martin Belik (MRICS)
Cushman & Wakefield

Prof. Dr. Thomas Beyerle
Catella Property Valuation

Prof. Sven Bienert (MRICS)
University of Regensburg

Prof. Stephan Bone-Winkel
Ceos Investment
Universität Regensburg

Prof. Yvonne Brandenburger
Ingenieurbüro Yvonne Brandenburger

PD Marcelo Cajias
Patrizia

Dr. Marcus Cieleback
Patrizia

Prof. Dr. Leo Cremer
RheinMain University of
Applied Sciences

Prof. Michael Dowling
University of Regensburg

**Susanne Eickermann-Riepe
(FRICS)**
RICS

Prof. Peter Fischer
University of Regensburg

Dr. Konrad Finkenzeller
Patrizia

Dr. Antje Gerhold

Prof. Axel Haller
University of Regensburg

Prof. Karl Hamberger
EY

Dr. Tilman Hickl
H2i Asset Management

Andreas Hilger
University of Regensburg

Hela Hinrichs
JLL

Prof. Dr. Clemens Just
McDermott Will & Emery
Lawyers Tax consultants

Prof. Tobias Just (FRICS)
University of Regensburg

Dietmar Fischer

Felix Frankl (MRICS)
d.i.i.

Friedrich Geise

Nicolas Hartel
Catella Real Estate

Henning Hollwitz LL.M
DWS Alternatives

Uwe Kaiser
Deutsche Bank

Thomas Körfggen, CEFA
Blueplanet Investments

Esteban de Lope Fend, CIIA
Deka Immobilien Investment

Dr. Felix Lorenz
Investa Development

Prof. Wolfgang Maennig
University of Hamburg

Holger Matheis (FRICS)
Beos

Dr. Jaroslaw Morawski
Grosvenor Europe

Dr. Cay Oertel
IntReal

Dr. Tillman Prinz
Bundesarchitektenkammer

Prof. Holger Rau
University of Göttingen

Prof. Klaus Röder
University of Regensburg

Marcus Rösch (FRICS)
Deka Immobilien Investment

Dr. Jan Röttgers
ECE Project Management

Prof. Andreas Roider
University of Regensburg

Dr. Jürgen Schäfer (FRICS)
Coresis Management

Prof. Dr. Thomas Schreck
Ostbayerische Technische
Hochschule Regensburg

Steffen Skopp
Deloitte Consulting

Prof. Thomas Steger
University of Regensburg

Markus Thormann
vdpConsulting

Prof. Justus Vollrath
Pigon Portfolio Management
Consulting

Markus Wickenträger
DWS Group

Dr. Jonas Willwersch
Competos Capital Partners



Further Course Information:

www.irebs-immobilienakademie.de/fmba

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